

**HARDEE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION 2024-02**

HARDEE CLERK OF COURT
AUG 29 24 AM 10:01

A RESOLUTION OF THE HARDEE COUNTY ECONOMIC DEVELOPMENT AUTHORITY ADOPTING A BUDGET FOR FISCAL YEAR 2024-25 (GENERAL & RECREATION); PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, notice of the public meeting to adopt the budget has been properly advertised.

NOW THEREFORE BE IT RESOLVED BY THE HARDEE COUNTY ECONOMIC DEVELOPMENT AUTHORITY:

Section 1. **Incorporation of Recitals.** The above recital is hereby incorporated.

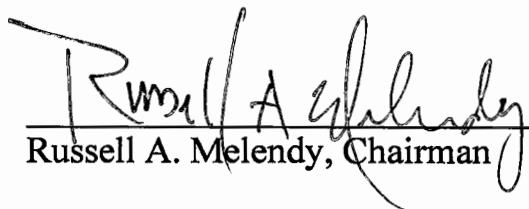
Section 2. **Adoption of Budget.** The Budget attached hereto as Exhibit A for General Fund in the amount of \$9,561,388.00, and Exhibit B for Recreation Fund in the amount of \$322,920.00 is hereby adopted for Fiscal Year 2024-25

Section 3. **Severability.** If any portion or section of this resolution is ever determined to be invalid by any court of competent jurisdiction, the invalid section or provision shall be severed from the remainder, and the remaining portions shall be enforced or applied.

Section 4. **Effective Date.** This resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this 29th day of **August, 2024**, by the Hardee County Economic Development Authority.

HARDEE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY



Russell A. Melendy, Chairman

2024-25 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT EXHIBIT A

GENERAL FUND (001)

HARDEE CLERK OF COURT
 AUG 29 '24 AM 10:01

REVENUES:		Actual	Budget	Budget	Budget	Budget
Account	Classification	Revenue 21	Revenue 22	Revenue 23	Amended 24	Proposed 25
001-335-390-0	Severance Tax - EDA	2,126,800	1,909,285.75	1,675,198.37	1,569,850.65	1,600,000.00
001-335-200-0	Mosaic Agreement	-	-	-	-	-
001-361-100-0	Interest - EDA	13,059	16,233.33	168,899.09	240,000.00	240,000.00
Total Revenue Generated		2,139,869	1,925,519.08	1,844,097.46	1,809,850.65	1,840,000.00
001-399-000-60	Restricted Cash Forward-IDA (19-15-05) SPEC BLDG 9	-	-	-	653,690.50	641,347.00
001-399-000-61	Restricted Cash Forward-IDA (19-15-06) COMMERCE PARK EXPANS	-	-	-	579,039.07	579,039.00
001-399-000-62	Restricted Cash Forward-BCC (19-15-08) WH WWW P5/6 EXPANSIO	-	-	-	130,143.54	105,408.00
001-399-000-63	Restricted Cash Forward-IDA (19-15-11) R. RIVETERS LLC-32 JOBS	-	-	-	125,000.00	125,000.00
001-399-000-67	Restricted Cash Forward-COBG (21-17-02) HWY 17 UTILITIES EXPAN	-	-	-	500,000.00	500,000.00
001-399-000-69	Restricted Cash Forward-BCC (21-17-04) WH W&WWW PH7	-	-	-	1,163,522.00	1,163,522.00
001-399-000-70	Restricted Cash Forward-BCC (21-17-05) PIONEER PARK LIFT STATI	-	-	-	30,509.44	30,509.00
001-399-000-73	Restricted Cash Forward-TOZS (22-20-01) WATER MAIN EXPANSION	-	-	-	383,807.54	-
001-399-000-74	Restricted Cash Forward-COW (22-20-02) ELECTRIC DISTRIB RE	-	-	-	515,895.60	-
001-399-000-75	Restricted Cash Forward-COBG (22-20-03) PEACE RIVER OAKS UTILITY	-	-	-	752,330.00	308,246.00
001-399-000-76	Restricted Cash Forward-BOCC (22-20-04) HARDEE PARKS INFRASTRUCTURE	-	-	-	945,000.00	769,962.00
001-399-000-77	Restricted Cash Forward-EDC (23-21-01) ADMIN FUNDING	-	-	-	150,000.00	150,000.00
001-399-000-78	Restricted Cash Forward-BOCC (23-22-01) ROADWAY	-	-	-	200,000.00	-
001-399-000-79	Restricted Cash Forward-BOCC (23-22-02) PUB WKS ADMIN BLDG	-	-	-	380,000.00	380,000.00
001-399-000-80	Restricted Cash Forward-BOCC (23-22-03) HWY 17/SR 62 TRAFFIC SIGNAL	-	-	-	-	-
001-399-000-81	Restricted Cash Forward-COW (23-22-04) SERV AREA 3 WATERLINE	-	-	-	700,000.00	-
001-399-000-82	Restricted Cash Forward-COW (23-22-05) S FL AVE WATER & WW MAIN EXT	-	-	-	200,000.00	200,000.00
001-399-000-83	Restricted Cash Forward-TOZS (23-22-06) WWTF IMPROVEMENTS	-	-	-	350,000.00	350,000.00
001-399-000-84	Restricted Cash Forward-BOCC (24-23-01) W WW Utility Mast Plan	-	-	-	-	850,000.00
001-399-000-85	Restricted Cash Forward-BOCC (24-23-02) Countywide Parks WIFI Infrastructure	-	-	-	-	125,000.00
001-399-000-86	Restricted Cash Forward-TOZS (24-23-03) WWTF Capacity Improvements	-	-	-	-	400,000.00
001-399-000-87	Restricted Cash Forward-COBG (24-23-04) Highway 17 Utilities	-	-	-	-	500,000.00
001-399-000-88	Restricted Cash Forward-COW (24-23-05) Heard Bridge Rd Loop	-	-	-	-	170,000.00
001-399-000-89	Restricted Cash Forward-COW (24-23-06) Watermains-Riverview Heights & Loop System	-	-	-	-	195,000.00
TOTAL RESTRICTED CASH FORWARD					7,758,937.69	7,643,033.00
001-399-000-1	Cash Forward - EDA	7,388,533	6,273,980.41	6,497,182.51	582,342.28	178,355.00
TOTAL REVENUE		9,528,193	8,199,499.49	8,341,279.97	10,151,130.62	9,561,388.00

2024-25 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT		Actual	Budget	Budget	Budget	Budget
EXPENDITURES:		Actual	Budget	Budget	Budget	Budget
Account	Classification	Expend 2021	Expend 2022	Expend 2023	Amended 24	Proposed 25
001-552-000-50	BCC-Old Bradenton Road - 19-13-12	282,506	237,094.15	-	-	-
001-552-000-56	HARDEE FRESH (19-15-01) 34 JOBS	258,000	-	-	-	-
001-552-000-57	COW (19-15-02) H2O MAINLINE CONNECT	74,558	303,737.88	8,138.18	-	-
001-552-000-58	EDC (19-15-03) ADMIN FUNDING	97,000	-	-	-	-
001-552-000-59	IDA (19-15-04) SPEC BLDG 10	242,149	756,636.23	-	-	-
001-552-000-60	IDA (19-15-05) SPEC BLDG 9	7,125	287,500.50	71,684.00	653,690.50	641,347.00
001-552-000-61	IDA (19-15-06) COMMERCE PARK EXPANSION	867,981	535,357.19	17,622.58	579,039.07	579,039.00
001-552-000-62	BCC (19-15-08) WH WWW P5/6 EXPANSION	541,855	9,934.48	15,728.50	130,143.54	105,408.00
001-552-000-63	IDA (19-15-11) R. RIVETERS LLC-32 JOBS	260,000	125,000.00	-	125,000.00	125,000.00
001-552-000-64	BCC (20-18-01) DECELERATION LANE-HWY 17	75,000	8,941.29	-	-	-
001-552-000-65	IDA (20-18-02) UTILITIES FEASIBILITY STUDY	-	148,339.00	109,583.50	-	-
001-552-000-66	COW (21-17-01) WATER MAIN LINES PH	-	-	778,023.00	-	-
001-552-000-67	COBG (21-17-02) HWY 17 UTILITIES EXPANSION	-	-	-	500,000.00	500,000.00
001-552-000-68	TOZS (21-17-03) WATER LINE EXPANSION HWY 17	-	551,000.00	-	-	-
001-552-000-69	BCC (21-17-04) WH W&WWW PH7	-	-	-	1,163,522.00	1,163,522.00
001-552-000-70	BCC (21-17-05) PIONEER PARK LIFT STATION	-	-	22,490.56	30,509.44	30,509.00
001-552-000-71	EDC (21-18-01) ADMIN FUNDING	-	150,000.00	-	-	-
001-552-000-72	TOZS (22-19-01) ROW IMPRVMENTS CASA SAN ALFONSO	-	92,340.00	157,660.00	-	-
001-552-000-73	TOZS (22-20-01) WATER MAIN EXPANSION	-	-	49,060.40	383,807.54	-
001-552-000-74	COW (22-20-02) ELECTRIC DISTRIB RE	-	36,320.28	447,784.14	515,895.60	-
001-552-000-75	COBG (22-20-03) PEACE RIVER OAKS UTILITY	-	-	-	812,211.25	308,246.00
001-552-000-76	BOCC (22-20-04) HARDEE PARKS INFRASTRUCTURE	-	-	-	945,000.00	769,962.00
001-552-000-77	EDC (23-21-01) ADMIN FUNDING	-	-	-	150,000.00	150,000.00
001-552-000-78	BOCC (23-22-01) ROADWAY	-	-	-	200,000.00	-
001-552-000-79	BOCC (23-22-02) PUB WKS ADMIN BLDG	-	-	-	380,000.00	380,000.00
001-552-000-80	BOCC (23-22-03) HWY 17/SR 62 TRAFFIC SIGNAL	-	-	-	-	-
001-552-000-81	COW (23-22-04) SERV AREA 3 WATERLINE	-	-	-	700,000.00	-
001-552-000-82	COW (23-22-05) S FL AVE WATER & WW MAIN EXT	-	-	-	200,000.00	200,000.00
001-552-000-83	TOZS (23-22-06) WWTF IMPROVEMENTS	-	-	-	350,000.00	350,000.00
001-552-000-84	BOCC (24-23-01) W WW Utility Mast Plan	-	-	-	-	850,000.00
001-552-000-85	BOCC (24-23-02) Countywide Parks WIFI Infrastructure	-	-	-	-	125,000.00
001-552-000-86	TOZS (24-23-03) WWTF Capacity Improvements	-	-	-	-	400,000.00
001-552-000-87	COBG (24-23-04) Highway 17 Utilities	-	-	-	-	500,000.00
001-552-000-88	COW (24-23-05) Heard Bridge Rd Loop	-	-	-	-	170,000.00
001-552-000-89	COW (24-23-06) Watermains-Riverview Heights & Loop System	-	-	-	-	195,000.00
TOTAL CAPITAL PROJECTS		2,894,174	3,222,200.86	1,675,774.86	7,818,816.94	7,643,033.00
001-552-131-0	Professional Services	15,757	16,180.62	14,295.83	18,000.00	20,000.00
001-552-148-0	Promotional	11	-	-	1,000.00	1,000.00
001-552-149-0	Other Current Charges - Advertisement	960	392.68	402.14	3,000.00	3,000.00
001-552-149-1	Services provided by BOCC	15,457	8,809.40	5,683.74	18,000.00	18,000.00
001-552-149-3	Services provided by Clerk of Court	7,658	6,627.89	6,160.81	16,500.00	16,500.00
001-552-151-0	Office Supplies	-	-	-	-	-
TOTAL OPERATING EXPENSES		39,843	32,010.89	28,542.82	55,600.00	58,600.00
SUB-TOTAL		2,734,017	3,254,211.67	1,702,317.48	7,875,318.94	7,601,533.00
001-599-000-0	Reserve for Disbursement	6,794,176	4,945,287.92	6,638,962.49	2,275,811.68	1,959,855.00
TOTAL		9,528,193	8,199,499.49	8,341,279.97	10,151,130.62	9,561,388.00
Explanations:						
001-552-131-0	Attorney Fees @ \$250.00 per hour, Security, & Audit @ \$13,413.75					
001-552-148-0	Advertisements promotions and solicitation of applications					
001-552-149-0	Advertisements for meetings					
001-552-149-1	Work performed by BCC for EDA					
001-552-149-3	Work performed by Clerk for EDA					

2024-25 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT

EXHIBIT B

RECREATION FUND (004)

REVENUES:		Actual	Actual	Actual	Budget	Budget
Account	Classification	Revenue 21	Revenue 22	Revenue 23	Amended 24	Proposed 25
004-335-200-0	Mosaic Agreement for Recreation 25%	-	-	-	-	-
004-361-100-0	Interest - EDA	3,127	3,810.60	29,260.97	30,000.00	26,150.00
TOTAL REVENUE GENERATED		3,127	3,810.60	29,260.97	30,000.00	26,150.00
004-399-000-01	Restricted Cash Forward-HCSB (19-15-12) TENNIS COURTS		-		302,517.50	179,756.00
004-399-000-02	Restricted Cash Forward-HCSB (19-15-13) RECREATION COMPLEX POOL		-		693,312.21	62,954.00
TOTAL RESTRICTED CASH FORWARD					995,829.71	242,710.00
004-399-000-0	Cash Forward - EDA Educ/Recr	2,338,346	1,906,016.37	1,029,499.62	62,930.88	54,060.00
TOTAL CASH FORWARD		2,338,346	1,906,016.37	1,029,499.62	62,930.88	54,060.00
TOTAL REVENUE		2,341,473	1,909,826.97	1,058,760.59	1,088,760.59	322,920.00
EXPENDITURES:						
Account	Classification	Actual	Actual	Actual	Budget	Budget
		Expend 21	Expend 22	Expend 23	Amended 24	Proposed 25
004-552-000-01	HCSB (19-15-12) TENNIS COURTS	-	1,082.00	125,962.00	302,517.50	179,756.00
004-552-000-02	HCSB (19-15-13) RECREATION COMPLEX POOL	-	38,472.51	18,215.28	723,312.21	62,954.00
004-552-000-03	COBG (19-15-14) PARKS	63,151	67,550.15	210,556.98	-	-
004-552-000-04	BCC (19-15-15) HARDEE LAKES SPLASH PAD	-	136,166.40	108,115.60	-	-
004-552-000-05	COW (19-15-17) PARKS AT PEACE RIVER	-	180,617.04	416,396.96	-	-
004-552-000-06	COW (19-15-18) FARR FIELD	60,527	10,813.58	-	-	-
004-552-000-07	TOZS (19-15-19) PARKS	87,301	-	-	-	-
TOTAL CAPITAL PROJECTS		210,980	434,701.68	879,246.82	1,025,829.71	242,710.00
004-552-131-0	Professional Services	37	-	-	1,000.00	1,000.00
004-552-148-0	Promotional	-	-	-	-	-
004-552-149-0	Other Current Charges - Advertisement	-	-	-	-	-
004-552-149-1	Services provided by BOCC	-	-	-	-	-
004-552-149-3	Services provided by Clerk of Court	822	754.65	837.53	1,750.00	1,750.00
TOTAL OPERATING EXPENSES		859	754.65	837.53	2,750.00	2,750.00
SUB-TOTAL		211,838	435,456.33	880,084.35	1,028,579.71	245,460.00
004-599-000-0	Reserve for Disbursement	2,129,635	1,474,370.64	178,676.24	60,180.88	77,460.00
TOTAL		2,341,473	1,909,826.97	1,058,760.59	1,088,760.59	322,920.00
Explanations:						
004-552-131-0	Attorney Fees @ \$250.00 per hour, Security, & Audit					
004-552-148-0	Advertisements promotions and solicitation of applications					
004-552-149-0	Advertisements for meetings					
004-552-149-1	Work performed by BCC for EDA.					
004-552-149-3	Work performed by Clerk for EDA.					

HARDEE CLERK OF COURT
 AUG 29 '24 @10:02