

**HARDEE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY
RESOLUTION 2025-02**

A RESOLUTION OF THE HARDEE COUNTY ECONOMIC DEVELOPMENT AUTHORITY ADOPTING A BUDGET FOR FISCAL YEAR 2025-26 (GENERAL & RECREATION); PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

HARDEE CLERK OF COURT
AUG 25 25 AM 10:10

WHEREAS, notice of the public meeting to adopt the budget has been properly advertised.

NOW THEREFORE BE IT RESOLVED BY THE HARDEE COUNTY ECONOMIC DEVELOPMENT AUTHORITY:

Section 1. **Incorporation of Recitals.** The above recital is hereby incorporated.

Section 2. **Adoption of Budget.** The Budget attached hereto as Exhibit A for General Fund in the amount of \$8,857,268.00, and Exhibit B for Recreation Fund in the amount of \$179,931.00 is hereby adopted for Fiscal Year 2025-26

Section 3. **Severability.** If any portion or section of this resolution is ever determined to be invalid by any court of competent jurisdiction, the invalid section or provision shall be severed from the remainder, and the remaining portions shall be enforced or applied.

Section 4. **Effective Date.** This resolution shall become effective immediately upon adoption.

APPROVED AND ADOPTED this 26th day of **August, 2025**, by the Hardee County Economic Development Authority.

HARDEE COUNTY
ECONOMIC DEVELOPMENT AUTHORITY



Russell A. Melendy, Chairman

2025-26 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT EXHIBIT A GENERAL FUND (001)

REVENUES:		Actual	Actual	Budget	Budget	Budget
Account	Classification	Revenue 22	Revenue 23	Revenue 24	Amended 25	Proposed 26
001-335-390-0	Severance Tax - EDA	1,809,286.75	1,675,198.37	1,569,850.65	1,530,713.43	1,550,000.00
001-335-200-0	Mosaic Agreement	-	-	-	-	-
001-361-100-0	Interest - EDA	16,233.33	168,899.09	263,569.40	209,286.57	240,000.00
	Total Revenue Generated	1,825,519.08	1,844,097.46	1,833,420.05	1,740,000.00	1,790,000.00
001-399-000-60	Restricted Cash Forward-IDA (19-15-05) SPEC BLDG	-	-	-	641,346.50	-
001-399-000-61	Restricted Cash Forward-IDA (19-15-06) COMMERC	-	-	-	579,039.07	569,519.00
001-399-000-62	Restricted Cash Forward-BCC (19-15-08) WH WWW	-	-	-	105,407.64	92,619.00
001-399-000-63	Restricted Cash Forward-IDA (19-15-11) R. RIVETER	-	-	-	-	-
001-399-000-67	Restricted Cash Forward-COBG (21-17-02) HWY 17	-	-	-	-	-
001-399-000-69	Restricted Cash Forward-BCC (21-17-04) WH W&W	-	-	-	1,163,522.00	1,163,522.00
001-399-000-70	Restricted Cash Forward-BCC (21-17-05) PIONEER	-	-	-	1,944.88	1,945.00
001-399-000-73	Restricted Cash Forward-TOZS (22-20-01) WATER MAIN EXPANSION	-	-	-	-	-
001-399-000-74	Restricted Cash Forward-COW (22-20-02) ELECTRIC DISTRIB RE	-	-	-	-	-
001-399-000-75	Restricted Cash Forward-COBG (22-20-03) PEACE RIVER OAKS UTILITY	-	-	-	96,053.88	-
001-399-000-76	Restricted Cash Forward-BOCC (22-20-04) HARDEE PARKS INFRASTRUCTURE	-	-	-	787,961.68	712,186.00
001-399-000-77	Restricted Cash Forward-EDC (23-21-01) ADMIN FUNDING	-	-	-	150,000.00	-
001-399-000-78	Restricted Cash Forward-BOCC (23-22-01) ROADWAY	-	-	-	-	-
001-399-000-79	Restricted Cash Forward-BOCC (23-22-02) PUB WKS ADMIN BLDG	-	-	-	86,483.16	-
001-399-000-80	Restricted Cash Forward-BOCC (23-22-03) HWY 17/SR 62 TRAFFIC SIGNAL	-	-	-	-	-
001-399-000-81	Restricted Cash Forward-COW (23-22-04) SERV AREA 3 WATERLINE	-	-	-	-	-
001-399-000-82	Restricted Cash Forward-COW (23-22-05) S FL AVE WATER & WW MAIN EXT	-	-	-	-	-
001-399-000-83	Restricted Cash Forward-TOZS (23-22-06) WWTF IMPROVEMENTS	-	-	-	130,856.45	-
001-399-000-84	Restricted Cash Forward-BOCC (24-23-01) W WWW Utility Mast Plan	-	-	-	850,000.00	850,000.00
001-399-000-85	Restricted Cash Forward-BOCC (24-23-02) Countywide Parks WIFI Infrastructure	-	-	-	125,000.00	93,816.00
001-399-000-86	Restricted Cash Forward-TOZS (24-23-03) WWTF Capacity Improvements	-	-	-	400,000.00	246,679.00
001-399-000-87	Restricted Cash Forward-COBG (24-23-04) Highway 17 Utilities	-	-	-	-	-
001-399-000-88	Restricted Cash Forward-COW (24-23-05) Heard Bridge Rd Loop	-	-	-	170,000.00	123,994.00
001-399-000-89	Restricted Cash Forward-COW (24-23-06) Watermains-Riverview Heights & Loop System	-	-	-	195,000.00	99,733.00
001-399-000-90	Restricted Cash Forward-COBG (24-24-01) Watermain Valves Improvement	-	-	-	1,000,000.00	1,000,000.00
001-399-000-91	Restricted Cash Forward-TOZS (26-25-01) Water Treatment Expansion	-	-	-	-	300,000.00
001-399-000-92	Restricted Cash Forward-BOCC (26-25-02) WH Phase 9	-	-	-	-	250,000.00
001-399-000-93	Restricted Cash Forward-COW (26-25-03) Heard Bridge Rd Watermain Loop	-	-	-	-	1,000,000.00
001-399-000-94	Restricted Cash Forward-COBG (26-25-04) Train Depot Improvements	-	-	-	-	125,000.00
001-399-000-95	Restricted Cash Forward-BOCC (26-25-05) Citywide Parks WIFI	-	-	-	-	30,000.00
001-399-000-96	Restricted Cash Forward-BOCC (26-25-05) Gateway Signs	-	-	-	-	80,000.00
	TOTAL RESTRICTED CASH FORWARD				6,484,716.26	4,964,013.00
001-399-000-1	Cash Forward - EDA	6,273,980.41	6,497,162.51	5,132,318.81	416,899.60	2,113,255.00
	TOTAL REVENUE	8,199,499.49	8,341,259.97	6,965,738.86	8,641,604.86	8,867,268.00

2025-26 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT GENERAL FUND (001)

EXPENDITURES:		Actual	Actual	Budget	Budget	Budget
Account	Classification	Expend 2022	Expend 2023	Expend 2024	Amended 25	Proposed 26
001-552-000-60	IDA (19-15-05) SPEC BLDG 9	267,500.00	71,884.00	12,344.00	641,346.50	-
001-552-000-61	IDA (19-15-06) COMMERCE PARK EXPANSION	535,357.19	17,822.58	-	579,039.07	569,519.00
001-552-000-62	BCC (19-15-08) WH WWW P5/8 EXPANSION	9,934.48	15,728.50	24,735.90	105,407.64	92,619.00
001-552-000-63	IDA (19-15-11) R. RIVETERS LLC-32 JOBS	125,000.00	-	-	-	-
001-552-000-64	BCC (20-16-01) DECELERATION LANE-HWY 17	8,941.29	-	-	-	-
001-552-000-65	IDA (20-16-02) UTILITIES FEASIBILITY STUDY	148,339.00	106,583.50	-	-	-
001-552-000-66	COW (21-17-01) WATER MAIN LINES PH	-	776,023.00	-	-	-
001-552-000-67	COBG (21-17-02) HWY 17 UTILITIES EXPANSION	-	-	-	-	-
001-552-000-68	TOZS (21-17-03) WATER LINE EXPANSION HWY 1	551,000.00	-	-	-	-
001-552-000-69	BCC (21-17-04) WH W&WWW PH7	-	-	-	1,163,522.00	1,163,522.00
001-552-000-70	BCC (21-17-05) PIONEER PARK LIFT STATION	-	22,490.68	28,564.66	1,944.88	1,945.00
001-552-000-71	EDC (21-18-01) ADMIN FUNDING	150,000.00	-	-	-	-
001-552-000-72	TOZS (22-19-01) ROW IMPRVMENTS CASA SAN A	92,340.00	157,660.00	-	-	-
001-552-000-73	TOZS (22-20-01) WATER MAIN EXPANSION	-	49,060.40	383,807.54	-	-
001-552-000-74	COW (22-20-02) ELECTRIC DISTRIB RE	36,320.26	447,784.14	515,895.60	-	-
001-552-000-75	COBG (22-20-03) PEACE RIVER OAKS UTILITY	-	-	716,157.37	96,053.88	-
001-552-000-76	BOCC (22-20-04) HARDEE PARKS INFRASTRUCTURE	-	-	157,038.32	787,961.68	712,186.00
001-552-000-77	EDC (23-21-01) ADMIN FUNDING	-	-	-	150,000.00	-
001-552-000-78	BOCC (23-22-01) ROADWAY	-	-	200,000.00	-	-
001-552-000-79	BOCC (23-22-02) PUB WKS ADMIN BLDG	-	-	227,382.84	86,483.16	-
001-552-000-80	BOCC (23-22-03) HWY 17/SR 62 TRAFFIC SIGNAL	-	-	-	-	-
001-552-000-81	COW (23-22-04) SERV AREA 3 WATERLINE	-	-	700,000.00	-	-
001-552-000-82	COW (23-22-05) S FL AVE WATER & WW MAIN EXT	-	-	-	-	-
001-552-000-83	TOZS (23-22-06) WWTF IMPROVEMENTS	-	-	219,043.55	130,856.45	-
001-552-000-84	BOCC (24-23-01) W WWW Utility Mast Plan	-	-	-	850,000.00	850,000.00
001-552-000-85	BOCC (24-23-02) Countywide Parks WIFI Infrastructure	-	-	-	125,000.00	93,816.00
001-552-000-86	TOZS (24-23-03) WWTF Capacity Improvements	-	-	-	400,000.00	246,679.00
001-552-000-87	COBG (24-23-04) Highway 17 Utilities	-	-	-	-	-
001-552-000-88	COW (24-23-05) Heard Bridge Rd Loop	-	-	-	170,000.00	123,994.00
001-552-000-89	COW (24-23-06) Watermains-Riverview Heights & Loop System	-	-	-	195,000.00	99,733.00
001-552-000-90	COBG (24-24-01) Watermain Valves Improvement	-	-	-	1,000,000.00	1,000,000.00
001-552-000-91	TOZS (26-25-01) Water Treatment Expansion	-	-	-	-	300,000.00
001-552-000-92	BOCC (26-25-02) WH Phase 9	-	-	-	-	250,000.00
001-552-000-93	COW (26-25-03) Heard Bridge Rd Watermain Loop	-	-	-	-	1,000,000.00
001-552-000-94	COBG (26-25-04) Train Depot Improvements	-	-	-	-	125,000.00
001-552-000-95	BOCC (26-25-05) Citywide Parks WIFI	-	-	-	-	30,000.00
001-552-000-96	BOCC (26-25-05) Gateway Signs	-	-	-	-	80,000.00
	TOTAL CAPITAL PROJECTS	3,222,200.98	1,676,774.86	3,184,869.68	6,484,716.26	4,964,013.00
001-552-131-0	Professional Services	18,180.62	14,295.83	14,585.00	24,000.00	25,000.00
001-552-148-0	Promotional	-	-	-	1,000.00	1,000.00
001-552-149-0	Other Current Charges - Advertisement	392.68	402.14	279.14	3,000.00	3,000.00
001-552-149-1	Services provided by BOCC	8,809.40	5,683.74	3,363.17	18,000.00	18,000.00
001-552-149-3	Services provided by Clerk of Court	6,827.89	6,160.91	5,764.17	12,500.00	16,500.00
001-552-151-0	Office Supplies	-	-	-	-	-
	TOTAL OPERATING EXPENSES	32,010.89	26,842.62	23,991.48	58,500.00	63,500.00
	SUB-TOTAL	3,254,211.87	1,703,617.48	3,208,861.16	6,543,216.26	5,017,613.00
001-599-000-0	Reserve for Disbursement	4,945,287.92	6,638,662.49	3,756,777.70	2,098,389.60	3,839,755.00
	TOTAL	8,199,499.49	8,341,279.97	6,965,738.86	8,641,604.86	8,867,268.00

Explanations:						
001-552-131-0	Attorney Fees @ \$250.00 per hour, Security, & Audit @ \$14,000.00					
001-552-148-0	Advertisements promotions and solicitation of applications					
001-552-149-0	Advertisements for meetings					
001-552-149-1	Work performed by BCC for EDA					
001-552-149-3	Work performed by Clerk for EDA					

HARDEE CLERK OF COURT
 APR 26 25 AM 10:10

2025-26 ECONOMIC DEVELOPMENT AUTHORITY - INDEPENDENT

EXHIBIT B

RECREATION FUND (004) IN FUND (004)

CLERK OF COURT
 04/25/25 10:10

REVENUES:		Actual	Actual	Budget	Budget	Budget
Account	Classification	Revenue 22	Revenue 23	Revenue 24	Amended 25	Proposed 26
004-335-200-0	Mosaic Agreement for Recreation 25%	-	-	-	-	-
004-361-100-0	Interest - EDA	3,810.60	29,260.97	23,289.79	7,160.00	5,400.00
TOTAL REVENUE GENERATED		3,810.60	29,260.97	23,289.79	7,160.00	5,400.00
004-399-000-01	Restricted Cash Forward-HCSB (19-15-12) TENNIS COURTS	-	-	-	179,755.50	55,116.00
004-399-000-02	Restricted Cash Forward-HCSB (19-15-13) RECREATION CC	-	-	-	62,954.00	62,954.00
TOTAL RESTRICTED CASH FORWARD		-	-	-	242,709.50	118,070.00
004-399-000-0	Cash Forward - EDA Educ/Recr	1,906,016.37	1,029,499.62	274,832.06	46,252.35	56,461.00
TOTAL CASH FORWARD		1,906,016.37	1,029,499.62	274,832.06	46,252.35	56,461.00
TOTAL REVENUE		1,909,826.97	1,058,760.59	298,121.85	298,121.85	179,931.00
EXPENDITURES:		Actual	Actual	Budget	Budget	Budget
Account	Classification	Expend 22	Expend 23	Expend 24	Amended 25	Proposed 26
004-552-000-01	HCSB (19-15-12) TENNIS COURTS	1,082.00	125,962.00	122,762.00	179,755.50	55,116.00
004-552-000-02	HCSB (19-15-13) RECREATION COMPLEX POOL	38,472.51	18,215.28	660,358.21	62,954.00	62,954.00
004-552-000-03	COBG (19-15-14) PARKS	67,550.15	210,556.98	-	-	-
004-552-000-04	BCC (19-15-15) HARDEE LAKES SPLASH PAD	136,166.40	108,115.60	-	-	-
004-552-000-05	COW (19-15-17) PARKS AT PEACE RIVER	180,617.04	416,396.96	-	-	-
004-552-000-06	COW (19-15-18) FARR FIELD	10,813.58	-	-	-	-
004-552-000-07	TOZS (19-15-19) PARKS	-	-	-	-	-
TOTAL CAPITAL PROJECTS		434,701.68	879,246.82	783,120.21	242,709.50	118,070.00
004-552-131-0	Professional Services	-	-	-	1,000.00	1,000.00
004-552-148-0	Promotional	-	-	-	-	-
004-552-149-0	Other Current Charges - Advertisement	-	-	-	-	-
004-552-149-1	Services provided by BOCC	-	-	-	-	-
004-552-149-3	Services provided by Clerk of Court	754.65	837.53	808.32	1,750.00	1,750.00
TOTAL OPERATING EXPENSES		754.65	837.53	808.32	2,750.00	2,750.00
SUB-TOTAL		435,456.33	880,084.35	783,928.53	245,459.50	120,820.00
004-599-000-0	Reserve for Disbursement	1,474,370.64	178,676.24	(485,806.68)	50,662.35	59,111.00
TOTAL		1,909,826.97	1,058,760.59	298,121.85	298,121.85	179,931.00
Explanations:						
004-552-131-0	Attorney Fees @ \$250.00 per hour & Audit					
004-552-148-0	Advertisements promotions and solicitation of applications					
004-552-149-0	Advertisements for meetings					
004-552-149-1	Work performed by BCC for EDA.					
004-552-149-3	Work performed by Clerk for EDA.					